

## LEGISLATIVE FISCAL OFFICE

**Fiscal Note** 

Fiscal Note On: **SB 271** SLS 09RS 308

Bill Text Version: REENGROSSED

Opp. Chamb. Action:

Proposed Amd.: w/ PROP HSE COMM AMD

Sub. Bill For.:

**Date:** June 15, 2009 7:01 AM

**Dept./Agy.:** Agriculture / Economic Development

**Subject:** Process To Allocate State Benefits For Wood-Based Energy

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Creates the "Forestry Product Fairness Act." (gov sig)

Provides that any incentives made available by the State to directly support the purchase of forestry products be approved by the Commissioner of Agriculture through a fair and equitable process, open to both new and existing individuals and business entities. Various existing statutorily established economic development incentive programs are excluded from the intent of this bill. The Agriculture Department and the Department of Economic Development are to issue joint rules to accomplish this goal.

RE NO IMPACT GF RV See Note

Effective upon governor's signature.

EVDENDITUDES	2000-10	2010-11	2011-12	2012_12	2012-14	5 -YEAR TOTAL
EXPENDITURES	2009-10	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	\$0	\$0
REVENUES	2009-10	2010-11	2011-12	2012-13	2013-14	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
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## **EXPENDITURE EXPLANATION**

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Only the staff time costs associated with joint development, promulgation, and administration of rules & regulations and implementation of a process called for by the bill will be borne by the two departments.

## **REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure. The bill does not provide any new incentives or change the aggregate level of any existing incentives. The bill does seem to contemplate a process where the allocation of incentives may be different from what occur otherwise, but overall state incentive costs are not affected by the bill.

<u>Senate</u>	<u>Dual Referral Rules</u>
13.5.1 >=	\$500,000 Annual Fiscal Cost
13.5.2 >=	\$500,000 Annual Tax or Fee
	Change

<u>House</u>

6.8(F) >= \$500,000 Annual Fiscal Cost

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

H. Hordon Mark

H. Gordon Monk Legislative Fiscal Officer